





REQUEST FOR COMMENTS ON THE DRAFT NATIONAL RATING BILL

The National Treasury through a Multi-Agency task force developed a policy to support the Enhancement of County Governments' Own - Source Revenue which was subsequently approved by the Cabinet on 14th August 2018.

This policy arose from an intergovernmental Budget and Economic Council (IBEC) resolution in early 2015, on the need to address the underperformance of County Governments' Own-Source Revenue (OSR), which is caused by policy, legal and institutional challenges in collection and administration of decentralized taxes, fees and charges. In order to address the challenge of the inadequacy of the legal framework for imposition of Property Rates, the policy proposed enactment of the National Rating Legislation to replace the outdated Valuation for Rating Act, Cap 266 and Rating Act, Cap 267.

The National Treasury in collaboration with the Ministry of Lands and Physical Planning have developed a <u>draft National Rating Legislation on Property Rates</u>.

Please review the <u>draft National Rating Bill</u> and share your input by Wednesday 6th October 2021 via <u>ceo@kpda.or.ke</u> and <u>research@kpda.or.ke</u>

8th October 2021

Business Daily | Philip Muyanga | Friday 8th October 2021

JOHO ORDERED TO RELEASE BUXTON ESTATE PAPERS

Mombasa governor Hassan Joho and two senior county officials have been ordered to furnish three organisations with copies of contracts and joint venture agreement the county entered with Buxton Point Apartments Ltd for the re-development of Buxton Estate. Read MORE.

Business Daily | Joseph Wangui | Friday 8th October 2021

FARMERS CHOICE WINS FIGHT FOR SH5BN LAND IN KIAMBU

Pork products dealer Farmers Choice Limited has again won a dispute involving ownership of a Sh5 billion land measuring 248 acres in Kiambu. Read MORE.

The Standard | Joackim Bwana | Thursday 8th October 2021

MOMBASA COUNTY ORDERED TO MAKE PUBLIC SH6B HOUSING CONTRACT

Justice Eric Ogola ruled that the county should reveal the contract it signed with Buxton Point Apartment Ltd in 30 days. Read More.

7th October 2021

Business Daily | Joseph Wangui | Thursday 7th October 2021

CA CHAIR LOSES PRIME CITY PUBLIC LAND SUIT

The chairperson of the Communications Authority of Kenya (CA) Kembi Gitura has lost bid to overturn decision of the National Land Commission (NLC) revoking his title for a parcel in Lang'ata, Nairobi.Read More.

The Standard | Wainaina Wambu | Thursday 7th October 2021

WHAT IT COSTS YOU TO LIVE IN NAIROBI'S POSH SUBURBS

Nairobi's high-end suburbs recorded the highest rental price corrections as the performance of the market slightly improved in the second quarter of the year. Read More.

The Standard | Frankline Sunday | Thursday 7th October 2021

HOME AFRIKA BANKS ON RICH INVESTORS TO RESCUE MIGAA GOLF ESTATE

It was billed as the first and largest gated community in Kenya, but over the years <u>Migaa Golf Estate</u> has faced significant challenges that mirror the upheavals tormenting the real estate sector. <u>Read More.s</u>

The Standard | Vivianne Wandera | Thursday 7th October 2021

SEARCH AND PRINT IN MINUTES: THE WONDERS OF DIGITAL TECHNOLOGY IN ARDHI HOUSE

The government says its <u>programme to digitise land records</u> has been successful, with the process in Nairobi nearing completion.Read More.

The Star | Martin Mwita | Thursday 7th October 2021

HOUSING UNION DRIVES UP HOME OWNERSHIP AS UHURU'S BIG 4 LIVES ON

Kenya has a housing deficit of over two million units which increases by around 200,000 per annum. Read More.

6th October 2021

Business Daily | Brian Ngugi | Wednesday 6th October 2021

HF SWEETENS SALE OFFER FOR NAIROBI HOTEL AFTER INVESTORS SNUB BID

Mortgage lender Housing Finance Group (HF) has sweetened an offer to sell Hotel Lazinos, a popular bar and restaurant with accommodation facilities in Nairobi West, after successive bids failed to draw the interest of investors. Read More.

Business Daily | Sam Kiplagat | Wednesday 6th October 2021

STATE SUFFERS BLOW IN BID TO RECOVER MIWANI SUGAR LAND

Plans to recover hundreds of acres of land formerly owned by Miwani Sugar Company have been dealt a blow after a judge ruled that there was no proof of fraud when the property was auctioned 13 years ago. Read More.

Business Daily | Edwin Mutai | Wednesday 6th October 2021

FIRMS FAILS TO TABLE SALE PAPERS IN SH1BN MAGUGU LAND FIGHT

A firm claiming to have acquired a prime parcel of land from the family of former Cabinet minister Arthur Magugu failed to present the purported sale agreement, deepening the mystery over the ownership of the asset valued at more than Sh1 billion. Read More.

Business Daily | Collins Omulo | Wednesday 6th October 2021

HOW CITY HALL SEEKS TO SHIELD ITS PUBLIC SPACES FROM LAND GRAB, INVASION

In 1900, public spaces featured prominently in Nairobi's Urban Planning Master plan occupying 29.25 percent of the total land within the planning boundary. Read More.

Business Daily | Brian Ngugi | Wednesday 6th October 2021

AUSTRIAN START-UP IN KENYA WITH PRECAST HOUSING TECH

Austrian start-up Neulandt has introduced its portable precast plant for building affordable housing in Kenya as it eyes the low-cost housing pie. Read More.

5th October 2021

Business Daily | Edwin Mutai | Tuesday 5th October 2021

EX-MP SURRENDERS PROPERTY AFTER DEFAULTING ON MORTGAGE

Former Mathare MP George Wanjohi has surrendered a property to Parliament after failing to service the mortgage he took before losing his seat through a court petition and subsequent by-election in 2014. Read More.

Business Daily | Sam Kiplagat | Tuesday 5th October 2021

COURT ORDERS LAND REGISTRAR BACK IN OFFICE AFTER REMOVAL

A judge has directed the Chief Land Registrar Sarah Mwendwa back to the office and barred officials from the ministry from interfering with her work, pending the determination of a case filed by a Nakuru resident. Read More.

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing

ceo@kpda.or.ke

Copyright©*|2018|*Kenya Property Developers Association, All rights reserved.